



BRAZILIAN MINING SECTOR: BUILDING ALLIANCES IN EXCEPTIONAL TIMES

By Tasara Tutura

Brazil is ready to be a major economic player on the world stage said Dr. Carlos Nogueira da Costa, Deputy Secretary at the Brazilian Secretariat of Geology, Mining and Mineral Transformation. The declaration was made during a Breakfast Presentation and Networking Event organized by Brazil Canada Chamber of Commerce (BCCC) in partnership with Brazil Pavilion on the occasion of the PDAC Trade Show and Conference last Tuesday March 3rd in Toronto.

In order to achieve the goals, the Mining Secretariat has drawn a plan that will "develop the geologic knowledge of the Country, and promote socially equitability based on sustainable environmental and economically viable policies", he said.

Dr. Costa described Brazil as a stable democracy with a legal and regulatory framework that encourages and protects investments from abroad. The South American nation is rich in natural resources that are yet to be exploited for the benefit of the country and investors.

Brazil, Dr Costa said, has a young and educated population that has the potential to meet the challenges of the twenty-first century, such as the current global crisis.

He exalted the success Brazil has met in other areas like energy, petrochemical, pharmaceuticals and manufacturing.

The reason why Brazil was experiencing rapid growth compared to other developing economies is that it did not rely on a single trading partner. The country has shifted, over a long period of time, from dependence on the US to integrate itself with other world economies.

Dr Costa is a geologist by training who has held several positions in both private and public sectors. He gave a detailed account of Brazil's mineral wealth.

He concluded his presentation by assuring investors that Brazilian policies allow competition in all sectors, a sound financial policy bolstered by the independence of the reserve bank.



Above: Dr. Carlos Nogueira da Costa, Deputy Secretary at the Brazilian Secretariat of Geology, Mining and Mineral Transformation.

Below: Cintia Panucci Zanellato, Manager Legal Affairs & Corporate Secretary. Vaaldiam Resources Ltd

